




The Cooperative Way!

## BENTON RURAL ELECTRIC ASSOCIATION

402 7TH Street • P.O. BOX 1150 • PROSSER, WASHINGTON 99350 • 509/786-2913 • Fax: 509/786-0291

A Touchstone Energy® Cooperative 

### Heating & Cooling Equipment Loan Program

Please verify that you meet the following provisions required to participate in the Benton REA Heating & Cooling Equipment Loan program:

- Must be a Benton REA member.
- Residence where the equipment will be installed receives electricity from Benton REA and is owned by the applying member.
- All of the members accounts with Benton REA are current with no more than one delinquent notice per account in the last 12 months.
- Agree to allow Benton REA to record the loan as a lien on the dwelling and property as an energy service charge.

To apply for this program, the following must be submitted to Benton REA:

- Proof of income – submit a copy of the most recent pay stub and all other pertinent income information with the application.
- Submit all contractor bids for the HVAC installation.
- Submit a completed application.

If you meet the provisions listed above, Benton REA will process the application to verify that you have approved credit and meet the risk assessment provision of a monthly debit/income ratio of  $\leq 40\%$ . Upon an approved application, Benton REA will loan for the cost of the HVAC installation up to a maximum of \$10,000. The interest rate is currently 6.6%.

I will notify you as soon as your application is processed. Please call if you have questions.

Sincerely,

A handwritten signature in black ink, appearing to read 'Bruce F. Etzel'.

Bruce F. Etzel  
Community Development &  
Member Relations Manager

Enc.

**Benton Rural Electric Association  
Heating & Cooling Equipment Loan Application**

Last Name	First	Middle Name	Estimated amount of loan funds needed \$ _____
Your Address			
City, State & Zip			
Soc. Sec. No.		Date of Birth	
Employer's Name			
Employer's Address		Income	Work Phone
City, State & Zip		How Long Employed	Position
Name & Branch of Bank			<input type="checkbox"/> Own Home  <input type="checkbox"/> Rent
Type of Account	<input type="checkbox"/> Checking <input type="checkbox"/> Savings <input type="checkbox"/> Loan		

Are you married?     Yes     No

Information about Co-Applicant must be completed if Co-Applicant will be contractually liable, or if the Applicant is relying upon Co-Applicant income or community property for credit worthiness.

Co-Applicant's Full Name	Date of Birth	Address	City	State	Soc. Sec. No.
Co-Applicant's Employer		How Long Employed	Income		Work Phone
Co-Applicant's Employer Address			City	State	

**Other Income: (You may include child support or alimony if you wish such income considered.)**

Source: Name and Address	\$ Amount:
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**Please list all of your current debts:**

Name of firm granting credit	Address	Name Account Listed In	Account No.	Balance	Mo/Payment

I hereby authorize the person to whom this application is made, or any credit bureau or other investigative agency employed by such person, to investigate any references herein listed or statements or other data obtained from me or from any other person pertaining to my credit and financial responsibility. The above information is for the purpose of obtaining a loan from the Benton Rural Electric Association and is warranted to be true. I agree to pay Benton Rural Electric Association upon receipt of invoice or as otherwise expressly agreed. I understand that, if I am delinquent with regard to the loan payments, I will be considered to be delinquent on my electric service account; and that delinquency may lead, according to the Association's policy, to termination of my electrical service for failure to pay the loan.

Member \_\_\_\_\_ Date: \_\_\_\_\_

Spouse or co-Applicant \_\_\_\_\_ Date: \_\_\_\_\_

Approved \_\_\_\_\_ Date \_\_\_\_\_